



ARB BERHAD (FORMERLY KNOWN AS ATURMAJU RESOURCES BERHAD) (448934-M)

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION  
AS AT 31 MARCH 2019

	(UNAUDITED) 31.03.2019 RM'000	(AUDITED) 31.12.2018 RM'000
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, plant and equipment	20,197	11,725
Goodwill on consolidation	45	45
	<u>20,241</u>	<u>11,769</u>
<b>Current Assets</b>		
Inventories	10	10
Trade receivables	17,735	6,719
Other receivables and deposits	3,369	3,364
Tax recoverable	368	375
Fixed deposits with licenced banks	20	20
Cash & bank balances	11,887	2,531
	<u>33,389</u>	<u>13,019</u>
<b>TOTAL ASSETS</b>	<u><b>53,630</b></u>	<u><b>24,788</b></u>
<b>EQUITY AND LIABILITIES</b>		
Share capital	24,561	15,748
Preference shares	9,641	-
Retained profits	12,755	7,679
Total Equity	<u>46,958</u>	<u>23,427</u>
<b>Non - Current Liability</b>		
Deferred tax liabilities	4	4
	<u>4</u>	<u>4</u>
<b>Current Liabilities</b>		
Trade payables	5,982	546
Other payables & accrual	543	626
Amount due to directors	64	67
Hire purchase payables	37	59
Tax payable	43	59
	<u>6,669</u>	<u>1,357</u>
Total Liabilities	<u>6,673</u>	<u>1,361</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u><b>53,630</b></u>	<u><b>24,788</b></u>
Net assets per share attributable to equity holders of parent (sen)	<u>42</u>	<u>35</u>

The Condensed Consolidated Statements of Financial Position should be read in conjunction with the audited financial statements of the Company for the financial year ended 31 December 2018 and the accompanying explanatory notes to the quarterly report.



UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME  
FOR THE FIRST QUARTER ENDED 31 MARCH 2019

	(UNAUDITED)		(UNAUDITED)	
	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 31.03.2019 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 31.03.2018 RM'000	CURRENT YEAR TO DATE 31.03.2019 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 31.03.2018 RM'000
Revenue	12,427	79	12,427	79
Cost of sales	(6,483)	(293)	(6,483)	(293)
Gross profit/(loss)	5,944	(214)	5,944	(214)
Other operating expenses	4	1	4	1
Selling expenses	-	-	-	-
Administrative expenses	(867)	(424)	(867)	(424)
Profit/(Loss) from operations	5,081	(638)	5,081	(638)
Finance costs	(5)	(11)	(5)	(11)
Profit/(Loss) before taxation	5,076	(649)	5,076	(649)
Taxation	-	-	-	-
Net profit/(loss) for the financial period, representing total comprehensive profit/(loss) for the financial period	5,076	(649)	5,076	(649)
Net profit/(loss) for the financial period attributable to:				
Equity holders of the parent	5,076	(649)	5,076	(649)
Earning/(Loss) per share attributable to equity holder of the parent:				
Basic EPS (sen)	4.56	(0.94)	4.56	(0.94)

The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the audited financial statements of the Company for the financial year ended 31 December 2018 and the accompanying explanatory notes to the quarterly report.



ARB BERHAD (FORMERLY KNOWN AS ATURMAJU RESOURCES BERHAD) (448934-M)

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY  
FOR THE FIRST QUARTER ENDED 31 MARCH 2019

	Attributable To Equity Holders Of The Parent Distributable			
	Share Capital RM'000	Preference Shares RM'000	(Accumulated Losses)/ Retained profits RM'000	Total Equity RM'000
At 1 January 2018	68,861	-	(50,931)	17,930
Net loss for the financial period	-	-	(649)	(649)
At 31 March 2018	68,861	-	(51,580)	17,281
At 1 January 2019	15,748	-	7,679	23,427
New ordinary shares issued during the period	8,814	-	-	8,814
Irredeemable Convertible Preference Shares	-	9,641	-	9,641
	24,561	9,641	7,679	41,882
Net Profit for the financial period	-	-	5,076	5,076
At 31 March 2019	24,561	9,641	12,755	46,958

The amount of share capital of the Company as at 31 March 2019 is RM46,957,571 comprising RM8,813,520 ordinary shares subsequent to the ICPS Conversion 44,067,600 new ordinary shares at a price of RM0.20 per Share.

The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the audited financial statements of the Company for the financial quarterly report year ended 31 December 2018 and the accompanying explanatory notes to the quarterly report.



**ARB BERHAD (FORMERLY KNOWN AS ATURMAJU RESOURCES BERHAD) (448934-M)**

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS  
FOR THE FIRST QUARTER ENDED 31 MARCH 2019**

	(UNAUDITED) Current Year To Date 31.03.2019 RM'000	(UNAUDITED) Preceding Year Corresponding Period 31.03.2018 RM'000
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit/(Loss) before taxation	5,076	(649)
Adjustments:-		
Amortisation of leasehold land	9	9
Depreciation of property, plant and equipment	107	129
Interest income	(4)	
Interest expense	5	11
Operating profit/(loss) before working capital changes	5,193	(500)
Changes in working capital:		
Inventories	-	(2,192)
Receivables	(11,021)	1,843
Payables	5,353	190
Cash used in operations	(474)	(659)
Interest received	4	-
Interest paid	(5)	(11)
Tax paid	(9)	(29)
Tax refund	-	10
Net cash used in operating activities	(485)	(689)
<b>CASH FLOW FROM INVESTING ACTIVITY</b>		
Purchase of property, plant and equipment	(8,588)	-
Net cash used in investing activity	(8,588)	-
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Repayment to directors	(4)	(48)
Proceed from corporate exercise of ICPS	10,082	-
Issuance of share capital via conversion of ICPS	8,373	-
Repayments of hire purchase payables	(22)	(21)
Net cash generated from / (used in) financing activities	18,429	(69)
Net increase/(decrease) in cash & cash equivalents	9,356	(758)
Cash & cash equivalents at beginning of the financial period	2,531	1,062
Cash & cash equivalents at end of the financial period	11,887	304
<u>Cash &amp; cash equivalents at end of the financial period comprise the followings:</u>		
Fixed deposits with licenced banks	20	20
Cash and bank balances	11,887	304
	11,907	324
Less: Fixed deposit pledged with licensed bank	(20)	(20)
	11,887	304

The Condensed Consolidated Statements of Cash Flows should be read in conjunction with the audited financial statements of the Company for the financial year ended 31 December 2018 and the accompanying explanatory notes to the quarterly report.

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**NOTES TO THE INTERIM FINANCIAL REPORT**

**A1. Basis of the Preparation**

The interim financial report is unaudited and has been prepared in compliance with the requirements of MFRS 134: Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial report should be read in conjunction with the audited financial statements of the Group for the year ended 31 December 2018. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 31 December 2018.

Since the previous annual audited financial statements as at 31 December 2018 were issued, the Group has adopted the Malaysian Financial Reporting Standards (“MFRS”) framework issued by the Malaysian Accounting Standards Board (“MASB”) with effect from 1 January 2012. This MFRS framework was introduced by the MASB in order to fully coverage Malaysia’s existing Financial Reporting Standards (“FRS”) framework with the International Financial Reporting Standards (“IFRS”) framework issued by the International Accounting Standards Board.

**A2. Significant Accounting Policies**

The financial statements of the Group have been prepared on the historical cost convention except as disclosed in the notes to the financial statements and in compliance with Financial Reporting Standards and the Companies Act, 2016 in Malaysia.

**2.1 MFRSs, Amendments to MFRSs and Interpretations adopted**

For the preparation of the financial statements, the following accounting standards, amendments and interpretations of the MFRS framework issued by the MASB are mandatory for the first time for the financial year beginning on or after 1 January 2016:

- MFRS 14 *Regulatory Deferral Accounts*
- Amendments to MFRS 5 *Non-current Assets Held for Sale and Discontinued Operations – Changes in Method of Disposal (Annual Improvements 2012-2014 Cycle)*
- Amendments to MFRS 7 *Financial Instruments: Disclosures – Servicing Contracts and Applicability of the Amendments to MFRS 7 to Condensed Interim Financial Statements (Annual Improvements 2012-2014 Cycle)*
- Amendments to MFRS 10 *Consolidated Financial Statements*, MFRS 12 *Disclosure*

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- of Interests in Other Entities and MFRS 128 Investment in Associates and Joint Ventures – Investment Entities: Applying the Consolidation Exception*
- Amendments to MFRS 11 *Joint Arrangements – Accounting for Acquisitions of Interests in Joint Operations*
  - Amendments to MFRS 101 *Presentation of Financial Statements – Disclosure Initiative*
  - Amendments to MFRS 116 *Property, Plant and Equipment* and MFRS 138 *Intangible Assets – Clarification of Acceptable Methods of Depreciation and Amortisation*
  - Amendments to MFRS 116 *Property, Plant and Equipment* and MFRS 141 *Agriculture – Agriculture: Bearer Plants*
  - Amendments to MFRS 119 *Employee Benefits – Discount Rates: Regional Market Issue (Annual Improvements 2012-2014 Cycle)*
  - Amendments to MFRS 127 *Separate Financial Statements – Equity Method in Separate Financial Statements*
  - Amendments to MFRS 134 *Interim Financial Reporting – Disclosure of Information ‘Elsewhere in the Interim Financial Report’ (Annual Improvements 2012-2014 Cycle)*
  - Amendments to MFRS 107 *Statement of Cash Flows – Disclosure Initiative*
  - Amendments to MFRS 112 *Income Taxes – Recognition of Deferred Tax Assets for Unrealised Losses*
  - MFRS 9 *Financial Instruments (2014)*
  - MFRS 15 *Revenue from Contracts with Customers*
  - Amendments to MFRS 2 *Share-based Payment – Classification and Measurement of Share-based Payment Transactions*

The adoption of the above mentioned accounting standards, amendments and interpretations are not expected to have any significant impact on the financial statements of the Group and the Company.

**2.2 New/ Revised MFRSs, Amendments to MFRSs and Interpretations not adopted**

**MFRSs, Amendments to MFRSs and Interpretations effective for annual periods beginning on or after 1 January 2019**

- MFRS 16 *Leases*
- IC Interpretation 23 *Uncertainty over Income Tax Treatments*
- Amendments to MFRS 9 *Financial Instruments (2014) – Prepayment Features with Negative Compensation*
- Amendments to MFRS 128 *Investments in Associates and Joint Ventures – Long-term Interest in Associates and Joint Ventures*
- Amendments to MFRS 3 *Business Combinations – Previously Held Interest in a*

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*Joint Operation (Annual Improvements 2015-2017 Cycle)*

- Amendments to MFRS 11 *Joint Arrangements - Previously Held Interest in a Joint Operation (Annual Improvements 2015-2017 Cycle)*
- Amendments to MFRS 112 *Income Taxes – Income Tax Consequences of Payments on Financial Instruments Classified as Equity (Annual Improvements 2015-2017 Cycle)*
- Amendments to MFRS 123 *Borrowing Costs – Borrowing Costs Eligible for Capitalisation (Annual Improvements 2015-2017 Cycle)*
- Amendments to MFRS 119 *Employee Benefits – Plan Amendment, Curtailment or Settlement*

**MFRSs, Amendments to MFRSs and Interpretations effective for annual periods beginning on or after 1 January 2020**

- Amendments to References to the Conceptual Framework in MFRS Standards
- Amendments to MFRS 3 *Business Combination – Definition of a Business*
- Amendments to MFRS 101 *Presentation of Financial Statements* and MFRS 108 *Accounting Policies, Changes in Accounting Estimates and Errors – Definition of Material*

**MFRSs, Amendments to MFRSs and Interpretations effective a date yet to be confirmed**

- Amendments to MFRS 10 *Consolidated Financial Statements* and MFRS 128 *Investment in Associates and Joint Ventures – Sale or Contribution of Assets between an Investor and its Associate or Joint Venture*

The directors anticipate that the above mentioned accounting standards, interpretations and amendments will be adopted by the Group and the Company when they become effective.

Amendments to MFRS 4 *Insurance Contracts – Applying MFRS 9 Financial Instruments with MFRS 4 Insurance Contracts* and MFRS 17 *Insurance Contracts* have not been taken into consideration because they are not applicable to the Group and the Company.

The Group and the Company have assessed, where practicable, the potential impact of all these accounting standards, amendments and interpretations that will be effective in future period, as below:

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**MFRS 16 Leases**

MFRS 16 introduces a single accounting model for a lessee and eliminates the distinction between finance lease and operating lease. Lessee is now required to recognise assets and liabilities for all leases with a term of more than 12 months, unless the underlying asset is of low value. Upon adoption of MFRS 16, the Group and the Company are required to account for major part of their operating leases in the statement of financial position by recognising the 'right-of-use' assets and the lease liability, thus increasing the assets and liabilities of the Group and the Company. The financial effects arising from the adoption of this standard are still being assessed by the Group and the Company.

**A3. Auditors' Report on Preceding Annual Financial Statements**

There was no audit qualification in the audited report of the Company and its subsidiary companies preceding annual financial statements for the financial year ended 31 December 2018.

**A4. Seasonal or Cyclical Factors**

The principal business operations of the Group are not materially affected by seasonal or cyclical factors during the financial year-to-date under review.

**A5. Exceptional Items**

(a) On 14 January 2019, the Company announced that it had received valid acceptances and excess applications for a total of 1,429,705,325 ICPS, representing a subscription rate of 141.8% over the total number of ICPS available for subscription under the Right Issue, resulting in an over-subscription rate of 41.8%.

On 18 January 2019, the Company announced that the corporate exercises have been completed.

(b) On 16 January 2019, the Group announced that it had entered into a Memorandum of Understanding ("MOU") with Yes's Comm. Enterprise Sdn. Bhd. Subsequently on 24 January 2019, the Group announced that it had entered into a Business Contract ("Contract") with Yes's Comm. Enterprise Sdn. Bhd. for an estimated value of RM20 million.

(c) On 26 March 2019, the Group's wholly-owned subsidiary, ARB Development Sdn. Bhd. has incorporated ARBIOT Sdn. Bhd.



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Apart from that, there were no items affecting assets, liabilities, net income or cash flows that were unusual because of their nature, size or incidence during the quarter ended 31 March 2019.

**A6. Changes in Estimates**

There were no material changes in estimates of the amounts reported during the current quarter and financial year-to-date under review.

**A7. Changes in Debts and Equity Securities**

There were no issuances, share cancellations, share buy-back, share held as treasury share, resale of treasury share and repayments of debts and equity securities.

**A8. Dividends Paid**

No dividends has been paid during the current quarter and financial year-to-date under review.

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**A9. Segmental Information**

(i) Segment analysis for the financial year-to-date ended 31 March 2019

	Investment Holding RM'000	Manufacturing in Wood Products RM'000	Barging Services RM'000	Information Technology(IT) RM'000	Others RM'000	Total RM'000
<b>Revenue</b>						
- External	-	-	-	12,427	-	12,427
- Inter-segmental sales	-	-	-	-	-	-
Total Revenue	-	-	-	12,427	-	12,427
<b>Results</b>						
Segment profit/(loss)	(167)	(319)	(63)	5,634	(4)	5,081
Interest expense	-	(5)	-	-	-	(5)
Profit/(Loss) before taxation	-	(324)	(63)	5,634	(4)	5,076
Taxation	-	-	-	-	-	-
Net profit/(loss) for the financial period	(167)	(324)	(63)	5,634	(4)	5,076
Additional to non-current assets Segment assets	8,358	15,917	146	8,588 28,785	- 13	8,588 53,219
<b>Non-cash expense/(Income)</b>						
Amortisation of leasehold land	-	-	9	-	-	9
Depreciation of property, plant and equipment	-	106	-	1	-	107

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**A9. Segmental Information (Cont'd)**

(ii) Segment analysis for the preceding year corresponding period ended 31 March 2018 :-

	Investment Holding RM'000	Manufacturing in Wood Products RM'000	Barging Services RM'000	Others RM'000	Total RM'000
<b>Revenue</b>					
- External	-	-	79	-	79
- Inter-segmental sales	-	-	-	-	-
Total Revenue	-	-	79	-	79
<b>Results</b>					
Segment loss	(89)	(425)	(120)	(4)	(638)
Interest expense	-	(11)	-	-	(11)
Loss before taxation	(89)	(436)	(120)	(4)	(649)
Taxation	-	-	-	-	-
Net loss for the financial period	(89)	(436)	(120)	(4)	(649)
Additional to non-current assets	-	-	-	-	-
Segment assets	-	18,587	256	302	19,145
<b>Non-cash expense</b>					
Amortisation of leasehold land	-	9	-	-	9
Depreciation of property, plant and equipment	-	120	9	-	129

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**A10. Revaluation of Property, Plant and Equipment**

No valuations of property, plant and equipment were carried out during the current quarter and financial year -to-date under review.

**A11. Significant Events**

(a) On 26 February 2019, the Company announced that it is proposing to change its name from “Aturmaju Resources Berhad” to “ARB Berhad”. (“Proposed Change of Name”). The use of the proposed name “ARB Berhad” was approved and reserved by the Companies Commission of Malaysia (“CCM”) on 15 February 2019 (“Validity Period”). Subsequently, the validity period was extended by the CCM to 16 May 2019.

The Proposed Change of Name has obtained approval from shareholders of the Company at the Annual General Meeting on 15 April 2019 and to be convened at a date to be announced later.

(b) On 4 March 2019, the Group announced that it had entered into a MOU with Perkasa Selalu Sdn. Bhd. in developing an Intelligence Modern Lifestyle project located at the city of Daerah Kuala Selangor on Joint Venture basis for proposed value of RM78 million.

Subsequently on 27 March 2019, the Group announced that it had entered into a Joint Venture Agreement (“Agreement”) with Perkasa Selalu Sdn. Bhd.

(c) On 4 March 2019, the Group announced that it proposes to seek shareholders’ approval in relation to the proposed authority to the Company to purchase its own ordinary shares of up to 10% in the entire issued and paid-up share capital of the Company at any given point in time at the forthcoming Annual General Meeting of the Company to be convened.

**A12. Subsequent Events**

There were no material events subsequent to the end of the current period under review.

**A13. Changes in the Composition of the Group**

Saves as disclosed below, there were no material changes in the composition of the Group for the current financial quarter under review.

On 26 March 2019, the Group’s wholly-owned subsidiary company, ARB Development Sdn. Bhd., had incorporated a wholly-owned subsidiary company, namely ARBIOT Sdn. Bhd., a company incorporated in Malaysia under the Companies Act, 2016 with an issued share capital of RM100 comprising of 100 ordinary shares.

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**A14. Changes in Contingent Liabilities and Assets**

There were no material contingent liabilities or assets during the current quarter under review.

**A15. Capital Commitments**

There were no material capital commitments during the current quarter under review.

**A16. Significant Related Party Transactions**

The significant related party transactions as at year -to- date were summarised as below:-

	<b>Current Quarter</b> <b>31.03.2019</b> <b>RM'000</b>	<b>Year To Date</b> <b>31.03.2019</b> <b>RM'000</b>
Office rental paid/payable to:- Golden Bond Sdn Bhd	21	21
Office rental paid/payable to:- VNH One Sdn Bhd	30	30

Golden Bond Sdn Bhd and VNH One Sdn Bhd are the companies in which the Directors of the Company have financial interests. These transactions have been entered into in the normal course of business and have been established on commercial terms.

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**ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS**

**B1. Review of Performance**

The comparison of the quarterly results is tabulated below:

**Table 1: Financial review for current quarter and financial year to date**

	Individual Period (1st quarter)		Changes (RM'000/ %)	Cumulative Period		Changes (RM'000/ %)
	Current Year Quarter	Preceding year Corresponding Quarter		Current Year to- date	Preceding Year Corresponding Period	
	31/03/2019 (RM'000)	31/03/2018 (RM'000)		31/03/2019 (RM'000)	31/03/2018 (RM'000)	
Revenue	12,427	79	12,348/15,630	12,427	79	12,348/15,630
Gross profit/(Loss)	5,944	(214)	6,158/2,877	5,944	(214)	6,158/2,877
Profit/(Loss) Before Interest and Tax	5,081	(638)	5,719/896	5,081	(638)	5,719/896
Profit/(Loss) Before Tax	5,076	(649)	5,725/882	5,076	(649)	5,725/882
Profit/(Loss) After Tax	5,076	(649)	5,725/882	5,076	(649)	5,725/882
Earning/(Loss) per share Attributable to Equity Holders of the Parent (Sen)	4.56	(0.94)	5.50/585	4.56	(0.94)	5.50/585

For the current quarter under review, the Group's revenue increase by 15,630% compare to preceding year corresponding quarter, this was mainly due to the Information Technology (IT) segment has contributed RM12.427million or 100% of the total revenue and consequently contributes profit for the Group.

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**Table 2 : Financial review for current quarter compared with immediate preceding quarter**

	Current Quarter 31/03/2019 (RM'000)	Immediate Preceding Quarter 31/12/2018 ( RM'000 )	Changes (RM'000 / %)
Revenue	12,427	6,920	5,507/80
Gross profit	5,944	6,140	(196)/(3)
Profit before interest and tax	5,081	4,989	92/2
Profit before tax	5,076	4,982	94/2
Profit after tax	5,076	4,961	115/2
Profit per share attributable to equity holders of the parent (sen)	4.56	7.38	(2.82)/(38)

The quarterly major revenue of the Group is contributed by ARB Development Sdn. Bhd. which is the wholly-owned subsidiary of the Company and is principally involved in carrying on the business of reselling customized Enterprise Resource Planning (ERP) software system.

The IT segment is expected to continue in contributing the major portion of the Sales and Profits to the results of the Group.

**B2. Group's Prospect**

The main contribution of revenue from timber segment is temporarily cease operating during the quarter under reviewed and is expecting to be resumed in April 2019.

For IT segment , the Group has entered an Business Contract between ARB Development Sdn Bhd and Yes's Comm Enterprise Sdn Bhd on 24 Jan 2019, and ARBIOT Sdn Bhd has entered in to a Joint Venture Agreement with Perkasa Selalu Sdn. Bhd. on 27 March 2019. The Group believes that there would be more poteritial and interested customers are to be engagedin future.

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**B3 Taxation**

Taxation comprises the following:-

	<b>Current Quarter</b> <b>31.03.2019</b> <b>RM'000</b>	<b>Year To Date</b> <b>31.03.2019</b> <b>RM'000</b>
Current year provision	-	-
Under provision in prior year	-	-
	-----	-----
Deferred taxation	-	-
	-----	-----
	-----	-----

Taxation is computed after taking into consideration the available capital allowances and the adjusted business losses carried forward from previous years to set off against taxable profit. Hence, there is no provision of taxation for the current quarter.

**B4. Unquoted Investments and Properties**

There was no sale of unquoted investments and / or properties for the current quarter and financial period -to- date under review.

**B5. Quoted Securities**

There was no purchase or disposal of quoted securities for the current quarter and financial period -to- date under review.

**B6. Corporate Proposals**

There were no corporate proposals during the period under reviewed.



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**B7. Trade Receivables**

	<b>(Unaudited)</b>	<b>(Audited)</b>
	<b>As at</b>	<b>As at</b>
	<b>31.03.2019</b>	<b>31.12.2018</b>
	<b>RM'000</b>	<b>RM'000</b>
Trade receivables		
- Third parties	17,735	6,719
- Related parties	-	-
	17,735	6,719

The Group's normal trade credit terms range from 90 to 120 days, with extended grace period of 90 days. Amount due from related parties are unsecured, interest free, repayable upon demand and to be settled in cash.

**B8. Group Borrowings and Debts Securities**

	As at 1st quarter ended 2019					
	Long Term		Short Term		Total borrowings	
	Foreign denomination	RM denomination (RM'000)	Foreign denomination	RM denomination (RM'000)	Foreign denomination	RM denomination (RM'000)
<b>Secured</b>						
Hire purchase payables	-	-	-	37	-	37
	As at 1st quarter ended 2018					
	Long Term		Short Term		Total borrowings	
	Foreign denomination	RM denomination (RM'000)	Foreign denomination	RM denomination (RM'000)	Foreign denomination	RM denomination (RM'000)
<b>Secured</b>						
Hire purchase payables	-	59	-	64	-	123

All the above borrowings are denominated in Ringgit Malaysia.

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**B9. Retained profits**

	<b>(Unaudited)</b> <b>As at</b> <b>31.03.2019</b> <b>RM'000</b>	<b>(Audited)</b> <b>As at</b> <b>31.12.2018</b> <b>RM'000</b>
Total retained profit of the Group		
- Realized	47,110	39,375
- Unrealized	-	-
	<u>47,110</u>	<u>39,375</u>
Less: Consolidated adjustments	<u>(34,355)</u>	<u>(31,700)</u>
Total retained profit as per Statements of Financial Position	<u>12,755</u>	<u>7,675</u>

**B10. Off Balance Sheet Financial Instruments**

The Group does not have any off balance sheet financial instruments as at the date of this report.

**B11. Material Litigations**

The Group does not engaged in any material litigation either as plaintiff or defendant and the Directors do not have any knowledge of any proceedings pending or threatened against the Group which might materially and adversely affect the financial position or business of the Group.

**B12 Dividends**

No dividends has been recommended by the Board of Directors for the current quarter under review.

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**B13. Earnings per Share**

The basic earning per share amounts are calculated by dividing the net profit/(loss) for the period attributable to the ordinary equity holders of the parent by the weighted average number of ordinary share in issue during the financial period.

	<b>INDIVIDUAL QUARTER</b>		<b>CUMULATIVE QUARTER</b>	
	Current Year Quarter 31.03.2019 RM'000	Preceding year Corresponding Quarter 31.03.2018 RM'000	Current Year Quarter 31.03.2019 RM'000	Preceding year Corresponding Quarter 31.03.2018 RM'000
Net profit/(loss) attributable to equity holder of the parent	<u>5,076</u>	<u>(649)</u>	<u>5,076</u>	<u>(649)</u>
Weighted average number of ordinary shares in issue	<u>111,278</u>	<u>68,861</u>	<u>111,278</u>	<u>68,861</u>
Earning/(Loss) per share (sen)	<u>4.56</u>	<u>(0.94)</u>	<u>4.56</u>	<u>(0.94)</u>

**B14. Notes to the Statement of Comprehensive Income**

	<b>Current Quarter 31.03.2019 RM'000</b>	<b>Year To Date 31.03.2019 RM'000</b>
Amortisation of leasehold land	9	9
Depreciation of property, plant and equipment	107	107
Interest expense	<u>5</u>	<u>5</u>

**By Order of the Board,**  
**Datuk Yeo Wang Seng**  
**Managing Director**

29 APRIL 2019